

## OUR FUNDING PRINCIPLES

<b>Legacy</b>	We see “legacy” as being at the heart of use of the Fund. We want our funding to leave something positive behind when it comes to a close. This can take many forms; it may include physical or capital assets but “legacy” can also mean sustainable changes in things like attitudes, capabilities, behaviours and the services that people have access to
<b>Additionality</b>	We want our funding to enable projects or activity that would not have occurred otherwise or that would not have taken place at the same level or quality. Is important that we do not substitute for, or even “crowd out” existing sources of funding.
<b>Equity</b>	The Fund will place a particular emphasis on helping to address the disadvantages that come from living in Shetland and, in particular, the disadvantages faced by people living in more remote areas, maximising their opportunities to access opportunities of all sorts that are available to others. Equally, we will place an emphasis on helping to overcome the barriers that people in our communities face due to disability or social isolation for example.
<b>Long-term</b>	We recognise that the sorts of changes or “outcomes” that we want to see do not occur overnight and can require sustained work and investment, We will be open to providing multi-year funding to projects and activities where we believe they will generate long-term benefit.
<b>Partnership</b>	Whilst the Fund will be able to wholly fund individual projects and activities, or discrete projects and activities within wider programmes of activity through our Strategic Fund, we will actively seek out partnership opportunities to best address our priorities.
<b>Environmental Sustainability</b>	Preservation and enhancement of Shetland’s natural environment is not only a specific fund priority but an issue to be considered for all the projects and activities we support. We will consider the environmental impacts (both positive and negative) of all projects and activities that we fund and seek to minimise and mitigate any negative impacts.

## OVERARCHING PRINCIPLE OF SCBF BUSINESS PLAN

- SCBF will ensure that applications for funds and Strategic Projects it initiates are measured against the priorities identified by the local and business communities.
- All applications for support and projects will be examined for their impact on the environment.
- SCBF will ensure that its funds are used to enhance and supplement *but not replace*, any existing funding from the local authority, the UK and Scottish Governments or other agencies.
- SCBF will encourage applicants to secure additional funding from other sources whenever possible. SCBF will also seek additional funding for the Strategic Projects it initiates wherever possible.
- SCBF will publish details of all approved funding and will strive to be open and transparent in its decision making.
- The Business Plan will be reviewed after five years to reflect on our successes, problems and changes in the islands. During the next five years it is also likely that our objectives and ways of trying to achieve them will change in the light of experience.