# SCBF Directors Meeting

# 13th March 2024 at 1800

# Market House Conference Room

**Present**: Chris Bunyan, Aileen Brown, Jim Anderson, Alistair Christie-Henry, Jim Milne, Kenny Pottinger, Colin Clark and Alistair Laurenson

**Via Webcam**: John Dally, James Macbeath, Neville Martin and James Garrick

**In Attendance**: Eleanor Gear, Fund Manager and Carole Forteath, Administration Officer

**1. Apologies**

John Parry and David Cooper

**2. New declarations of interests**

None

**3. New Directors/Observers**

None

CB advised that he had received a resignation email from Karen Hannay, the director for Yell. He thanked Karen for all her work. The community council will be contacted and asked to nominate a new director for SCBF.

**4. Minutes 14th February 2024**

Proposed by John Dally, seconded by Aileen Brown. Agreed.

**Matters arising and not covered by Agenda**

None

**5. Audit and Governance Group**

Aileen Brown is working through an audit of the AGS applications and hopes to have a brief report ready for the next meeting.

**6. Administration**

CB advised that SCBF have been struggling with the IT leased from the SIC. There are various restrictions and software issues, and he thought it likely that SCBF should purchase their own laptop along with a Wi-Fi router for the office. Directors agreed

**7. Financial Report**

**(a)** Report on 2023-24 income and expenditure

Report Noted

**(b)** Investment Policy and Investment Decisions

The financial investments group met with a representative from Anderson and Strathern’s asset management team on Monday 19th February to further discuss the proposals they presented to SCBF in September 2023~~.~~ Anderson and Strathern have now been provided with figures for potential 3-month and 6-month investments and the group will report back once a new proposal is received.

**8. Legal and Accountancy Advice**

None

**9. Viking Energy**

**(a)** Minute of Agreement negotiations

There was a general discussion regarding the proposed Minute of Agreement for the main fund.

**10 Business Plan Subgroup**

**(a)** A legacy for Shetland – Draft Business Plan

The draft business plan was circulated to directors and discussed. A few amendments have been suggested which will be incorporated into the final document.

**(b)** Website

NB Communications have been working on the final website plan and met with the website subgroup to clarify some of the details. They will now begin developing the site for testing prior to launch.

**(c)** Staffing

Nothing to report.

**(d)** Administration Budget

Nothing to report.

**(e)** CGS & Strategic Grant Scheme

A report was circulated detailing a few amendments to the previously adopted CGS and Strategic Fund reports. These were discussed and agreed by directors.

**11 AGS**

**(a) Application Summary Report – (circulated)**

Report noted.

**12 Shetland Aerogenerators Community Benefit Fund**

Chris and Eleanor met with Shetland Aerogenerators to discuss the work that has been happening on STEMS projects. A further update will be shared when available.

**13 Other Commercial Renewable Energy Schemes**

The sub-group continues to maintain contact regarding proposed local developments.

**14 Any other business**

Jamie brought up an email from Sandness and Walls community council regarding maintenance costs. It was agreed that if an application was for a maintenance plan with a one off payment, then this could be supported but unfortunately continued maintenance cost applications are not permitted in the AGS.

Neville Martin brought up his departure from SCBF and the matter was discussed. Chris thanked Neville for his support to the organisation over many years.

Meeting closed at 1900 hours

Date of next meeting will be Wednesday 10th April 2024.