

Minute of a Management Meeting  
Of Shetland Community Benefit Fund Limited

Held at the offices of VAS, Harbour Street, Lerwick on  
19 September 2019

**Present:** C Bunyan (chair), A Macdonald, L Odie, A Sutherland, A Wenger, J Dally, J Garrick,  
A Christie-Henry, N Martin,

**In attendance:** J Hunter, A Laurenson

**1. Apologies:** E Balfour, G Thomson, G Laurenson, I Walterson, K Pottinger, A Brown, W Moreland.

**2. Directors**

Resignations: None

Nominations for new directors: Colin Clark, Gulberwick, Quarff & Cunningsburgh.

Observers were encouraged to take an active part in the meeting but were reminded that should there be any decisions that required a vote then only directors could vote.

£1 member's annual fee. The treasurer collected any outstanding fees from those attending.

**3. Minute of 25 August:**

Proposed. J Dally Seconded. L Odie

**4. Matters arising not covered by agenda:** All matters covered under agenda items.

**5. Chair's report:**

All items of the Chair's report would be included under agenda items 6 and 7

**6. VEFW LLP**

The Chair reported on further discussions / emails with Viking Energy Wind Farm (VEWF) and Morven Smith, Head of Community Investment, SSE renewables.

A suggested timetable from Morven Smith, dated 28/08/2019 had been circulated to members prior to the meeting. This commenced with CfD results announcement and itemised significant events through to Q2 2020 which would be the date of the first advance payment of £400K (less any early payments).

VEWF had withdrawn from the offer of a public signing of the Heads of Terms.

VEWF stressed that even if their bid for CfD was successful they still had until 18/10/2019 to accept the offer.

The Chair then summarised the position relating to the Ofgem consultation for an interconnector cable to the UK mainland. The consultation was looking to a whole system approach to guarantee security of supply to Shetland once the current Shetland Power Station closes in about 2025. The results of the consultation should be known in the last quarter of 2019.

The meeting considered the need to sign the final draft of the Heads of Terms as soon as possible. Electronic signing should take place by an email exchange of documents.

Views from the directors present were sought and the general opinion was to go ahead and sign the Heads of Terms. The Chair then sought a vote to approve the signing of the Heads of Terms.

The proposal was to authorise the Chair of Shetland Community Benefit Fund Ltd to sign the revised version of the Heads of Terms .

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Register of interest: J Dally, A Chrisie-Henry took no part in the vote as they are shareholders in SSE.

Proposed. A Sutherland Seconded. J Garrick.

There were no counter proposals.

There being no objections the proposal was approved by the remaining directors present.

This being the case it was suggested that a meeting will be held with Morven Smith when she visits Shetland on either Thursday 26/09/2019 (lunchtime) or Friday morning (27/09/2019). Venue and time to be confirmed. Ideally some of the SCBF Ltd directors should be present.

Some form of agreement would be needed in order to meet legal and accountancy fees as SCBF has now exhausted its supply of goodwill from professional advisors. The case for the need for a business plan and set up for the future would also need to be discussed. A minute of agreement is to be prepared in this respect.

Discussions then moved to the need to work out and agree a scheme for the distribution of funds. It was suggested that terms, conditions and rules might be available in existing scheme documentation such as the SIC Community Develop Grant scheme.

A Sutherland commented that when discussing SCBF rules with the sub committee there was a link to spending that should be covered within the rules. As a result of this the Chair recommended that the next meeting of SCBF Ltd would consider recommendations to rules as advised by the sub committee together with an outline for the Community Council scheme.

#### **7. MEETING WITH PEEL ENERGY**

No further information was available as yet.

#### **8. OTHER COMMERCIAL DEVELOPMENTS**

Energy Isles. There had been no further contact. Their original response would be that they would do what the community wanted however as the structure of the company has now changed SCBF Ltd should propose a meeting to see if the views of Energy Isles has changed.

The Cullivoe development was discussed but as this was considered to be a community enterprise this fell outwith the remit of SCBF Ltd although we could offer the suggestion of admin support in the future.

#### **9. CONSIDER REVIEW SCBF LTD RULES**

Discussed under item 6

#### **10. SCBF OBJECTIVE CONSULTATION**

The views of Community Council's will be subject to future discussion.

**AGENDA ITEMS 11 AND 12 (a)** to be considered at next meeting

**DATE OF NEXT MEETING** 23 October 2019