# SCBF Directors Meeting

# 15th May 2024 at 1800

# Market House Training Room

**Present**: Chris Bunyan, Alistair Christie-Henry, Colin Clark, John Dally, Alistair Laurenson, John Parry, James Garrick, David Cooper, Aileen Brown, Jim Milne, Kenny Pottinger and Paul James.

**In Attendance**: Lindsay Dougan, SSE Renewables, Eleanor Gear, Fund Manager and Emma McKay, Administration Officer.

**Election of officers**

Prior to the meeting beginning, the management committee were required to elect officers.

Chair – Chris Bunyan, proposed by Colin Clark, seconded by Alistair Christie-Henry

Vice-Chair – John Dally, proposed by Alistair Christie-Henry, seconded by Alistair Laurenson

Secretary – Alistair Christie-Henry, proposed by Colin Clark, seconded by John Dally

Treasurer – Aileen Brown, proposed by Alistair Christie-Henry, seconded by Jamie Macbeath

**1. Apologies**

Jim Anderson and Jimmy Smith.

**2. New declarations of interests**

None

**3. New Directors/Observers**

Chris welcomed Paul James, Jimmy Smith, and Graham Booth as new directors.

In attendance were Lindsay Dougan as an observer and Emma McKay who will soon join SCBFs as their new Administration Officer.

**4. Minutes 10th April 2024**

Proposed by Alistair Laurenson, seconded by Kenny Pottinger. Agreed.

**Matters arising and not covered by Agenda**

None

**5. Audit and Governance Group**

Nothing to report.

**6. Administration**

Emma McKay will be joining SCBF as the new Administration Officer and officially takes up post in June.

**7. Financial Report**

**(a)** Report on 2023-24 income and expenditure

Report Noted

**(b)** Bank interest/charitable donation

A report was circulated to directors detailing that £10,990 has been received in interest and is now available for a charitable donation. The report asked for suggestions on how to select charities to receive a donation. Following discussion, it was agreed that directors would be emailed by Eleanor and asked to nominate a charity. A final decision on which charity(s) and how much to donate would be made at the June meeting.

**8. Legal and Accountancy Advice**

CB reported that SBCF have engaged RSM to carry out a study of SCBFs tax position with HRMC and to confirm our tax status under the new MoA. Under the current MoA, we are not liable for corporation tax, however, this needs to be clarified for the new MoA.

**9. Viking Energy**

**(a)** Minute of Agreement negotiations

The MoA has now been signed by both parties, SSE Renewables and SCBF. Lindsay added that the CPI will be linked to the date (month) of commissioning. John Parry asked when this would be with Lindsay advising that no date has been confirmed.

**10. Fund Management Group**

**(a)** A Lasting Legacy for Shetland

The Business Plan has been approved by SSE Renewables and is now on the SCBF website. The Fund Management Group are now looking at preparations for the launch of the fund such as pull-up banners for taking to agricultural shows and other events and an A5 leaflet for a Royal Mail drop. Community councils, businesses and voluntary organisations will be emailed with a copy of the business plan and there are meetings taking place with organisations linked to the priorities in the plan.

Chris added that we are moving into a time where the group will be looking for directors to volunteer for shows and other promotional events.

**11 AGS**

**(a) Application Summary Report – (circulated)**

Report noted.

**12 Shetland Aerogenerators Community Benefit Fund**

Nothing to report.

**13 Other Commercial Renewable Energy Schemes**

The sub-group continues to maintain contact regarding proposed onshore and offshore developments as well as on-going discussions with the SIC.

**14 Any other business**

None

Meeting closed at 1903 hours

Date of next meeting will be Wednesday 12th June.